

DYNAVISON LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

Particulars	For the quarter ended (Unaudited)			For the 9 months ended (Unaudited)	
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
I) Revenue from operations	164.46	164.46	137.35	486.96	389.57
II) Other Income	12.54	10.50	4.17	31.54	8.56
III) Total Income (I+II)	177.00	174.96	141.52	518.50	398.13
IV) Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-
(b) Changes in inventories of finished goods	-	-	-	-	-
(c) Other direct manufacturing expenses	-	-	-	-	-
(d) Excise Duty on sale of goods	-	-	-	-	-
(e) Employee benefits expense	10.08	12.00	7.54	29.87	22.53
(f) Finance cost	5.91	5.90	5.37	17.71	16.10
(g) Depreciation and amortisation expenses	0.45	0.45	0.41	1.37	1.24
(h) Other expenses	10.85	13.43	8.64	37.56	30.22
Total Expenses (IV)	27.29	31.78	21.96	86.51	70.09
V) Profit/(Loss) before exceptional items and tax (III-IV)	149.71	143.18	119.56	431.99	328.04
VI) Exceptional Items	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	149.71	143.18	119.56	431.99	328.04
VIII) Tax Expenses					
(a) Current Tax	28.00	36.00	32.00	96.00	86.00
(B) Deferred Tax	-	-	-	-	-
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	121.71	107.18	87.56	335.99	242.04
X) Profit / (Loss) from discontinued operations	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	121.71	107.18	87.56	335.99	242.04
XIV) Other Comprehensive Income:					
(a)(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV) [Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	121.71	107.18	87.56	335.99	242.04
XVI) Earnings Per Equity Share (For continuing operations)- in Rs					
(a) Basic	3.17	2.79	2.28	8.75	6.30
(b) Diluted	3.17	2.79	2.28	8.75	6.30

For DYNAVISON LIMITED


 R.P. AGRAWAL
 Director

Particulars	For the quarter ended (Unaudited)			For the 9 months ended (Unaudited)	
XVII) Earnings Per EquityShare (For discontinued operations)-in Rs					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs					
(a) Basic	3.17	2.79	2.28	8.75	6.30
(b) Diluted	3.17	2.79	2.28	8.75	6.30
Notes :					

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 12th February ,2018.
The statutory auditors of the company have carried out a Limited review of the results for the quarter/period ended 31st December 2017.
The Ind AS Complaint Financial Result pertaining to quarter/period ended December 31.2016, have not been subjected to Limited Review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February 2016 announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its financial statements adopting Ind AS with effect from 1st April 2017 (with transition date of 1st April 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/year ended 31st March 2017 under Ind AS.
- Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and period ended 31st December 2016:

Nature of adjustments	Unaudited Quarter ended 31.12.2016 (Rs in lacs) (refer Note 2)	Unaudited period ended 31.12.2016 (Rs in lacs) (refer Note 2)
Net Profit under Previous GAAP	83.06	228.56
Add:		
Amortisation of Rent received in Advance	9.87	29.58
Less:		
Interest Expense on Rental Deposit	5.37	16.1
Total comprehensive income for the period under Ind AS	87.56	242.04

5) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board For
Dynavision Limited

Place : Chennai
Date : 12- FEBRUARY-2018

R.P.AGARWAL
Director

For DYNAVISON LIMITED


R.P. AGRAWAL
Director